

**THE ARTS SOCIETY KINGSTON
FINANCIAL STATEMENTS**

**INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 July 2018**

| | Members 2017/18 | Members 2016/17 | | 2018 | 2017 |
|--|--------------------|--------------------|------------------|---------------|---------------|
| INCOME | | | | | |
| Subscriptions: | | | | | |
| joint | 88 | 74 | @ £65 per couple | 2,880 | 2,331 |
| single | 188 | 196 | @ £37 | 7,045 | 6,880 |
| part-year | 0 | 2 | @ £50 per couple | - | 50 |
| part-year | 6 | 11 | @ £20 | 217 | 275 |
| Total | 282 | 283 | | 10,142 | 9,516 |
| Entry fees | 19 | 28 | @ £10 | - | 280 |
| Visitors fees | | | | 10,142 | 9,796 |
| Special interest days and outings | | | | 130 | 290 |
| Less: expenses | | | | 10,272 | 10,086 |
| Functions | | | | 7,802 | 8,014 |
| Less: expenses | | | | 7,330 | 7,161 |
| Bank interest (net) | | | | 473 | 853 |
| NADFAS Gift Aid and administration fees | | | | 2,842 | 2,518 |
| | | | | 2,883 | 2,521 |
| | | | | 41 | 3 |
| | | | | 7 | 28 |
| | | | | 91 | 397 |
| EXPENDITURE | | | | 10,801 | 11,361 |
| Hall hire and facilities | | | | 3,300 | 3,000 |
| Lecturers' fees | | | | 3,885 | 3,563 |
| Refreshments | | | | 453 | 245 |
| Equipment depreciation | | | | 3,673 | 3,571 |
| NADFAS affiliation fees | | | | 85 | 89 |
| Area subscription | | | | 505 | 496 |
| Printing, postage and stationery | | | | - | 112 |
| Insurance | | | | - | 166 |
| Committee and travel costs | | | | 59 | 25 |
| Subscriptions and donations | | | | 133 | 190 |
| Miscellaneous | | | | 181 | - |
| | | | | 12,273 | 11,076 |
| SURPLUS FOR THE YEAR ON NORMAL ACTIVITIES | | | | 1,472 | 285 |
| Surplus brought forward from previous year | | | | 11,894 | 12,609 |
| less: Donations paid (net) | | | | 271 | 1,000 |
| Surplus carried forward | | | | 10,152 | 11,894 |

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**BALANCE SHEET
at 31 July 2018**

| | Cost | Depreciation | 2018 | 2017 |
|--|-------|--------------|---------------|---------------|
| FIXED ASSETS | | | | |
| Equipment | | | | |
| CURRENT ASSETS | | | | |
| Debtors and prepayments | 356 | - | - | - |
| Scottish Widows deposit at 7 days notice | 3,000 | - | - | 4,000 |
| Patricia Fay Memorial Fund loan | 5,000 | - | - | 5,000 |
| Bank deposit | 2 | - | - | 2 |
| Bank balance | 1,783 | - | - | 2,882 |
| Cash | 10 | - | - | 10 |
| | | | 10,152 | 11,894 |
| CURRENT LIABILITIES | | | | |
| Creditors | | | | |
| Income received in advance | | | | |
| Waiting list deposits | | | | |
| | | | 10,152 | 11,894 |
| NET CURRENT ASSETS | | | 10,152 | 11,894 |
| | | | 10,152 | 11,894 |

The financial statements were approved by the Committee on 24th September 2018

D W Allsop
Honorary Treasurer

**Report of the Honorary Examiner
to the Members of Kingston upon Thames Decorative and Fine Arts Society**

The officers of the Society are required to prepare accounts for each financial year to show the financial position of the Society and of its surplus or deficit for that period. They are also responsible for keeping proper accounting records and for safeguarding the assets of the Society. They confirm an audit is not required.

I have examined the attached accounts and having regard only to, and on the basis of, the information contained in the accounting records produced to me, in my opinion the accounts are in agreement with the accounting records kept by the Society.

D L G LAINCHBURY
21.01.18

D. L. G. Lanchbury